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Press Release Upper Peninsula State Bank 430 N. Lincoln Road Escanaba, MI 49829

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UPPER PENINSULA STATE BANK HIRES ERIC COON AS LOAN OFFICER IN HOUGHTON

Upper Peninsula State Bank is pleased to announce the recent hiring of Eric Coon as a Loan Officer for their Copper Country Office. The Bank recently announced their plans to expand north with an office located at 960 Razorback Drive, Suite #1 in Houghton. Upper Peninsula State Bank is excited to be bringing their Upper Peninsula focused brand of banking to the Copper Country

Mr. Coon is an experienced, well-connected banker, who for the last seven years of his banking career has been working in the Houghton area. He is looking forward to joining Upper Peninsula State Bank where he will be able to offer all of the Bank's products and services.

Upper Peninsula State Bank President and CEO, David Williams stated, "We are excited to have Eric Coon on our Banking team in the Copper Country. With my deep roots in the area, I know it is a thriving and progressive community, and we are excited about bringing our full complement of banking services to the great citizens there. These include commercial, mortgage, and consumer loans, a full array of deposit products, e-banking services, and brokerage services -- all with a client and results driven focus."

Mr. Coon was equally excited, stating "I'm thrilled to be joining a team that values growth and development within the Upper Peninsula. Their customer-centered banking model, which includes easy to use video teller technology, as well as the personalized service and attention they give to every banking relationship, aligns with my own personal values." Williams went on to state "Mr. Coon has both the experience and enthusiasm that fits within our Bank's mindset. We are excited to work together to bring our brand of banking north."

Upper Peninsula State Bank is a full-service bank established in 1902 and headquartered in Michigan's Upper Peninsula with offices in Escanaba, Iron Mountain, Gladstone, and Marquette. The Bank represents great levels of safety and soundness, the highest levels of capital and reserves, and holds the highest ratings from the nation's top independent rating agencies, Bauer Financial, and Weiss Ratings. For more information, please visit www.upstatebank.net

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