



FOR IMMEDIATE RELEASE: MAY 27, 2020

Press Release

Upper Peninsula State Bank

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UPPER PENINSULA STATE BANK ANNOUNCES PLANS TO OPEN OFFICE IN MARQUETTE, MICHIGAN
Hiring of Andy Herro as its Marquette County Top Officer

Upper Peninsula State Bank is pleased to announce its plans to expand to Marquette County. The bank recently purchased property located at 1016 W. Washington St. in Marquette (former location of Burger King restaurant) and has plans to build a full-service banking office to serve the greater Marquette area. The bank has strong ties to Marquette and has frequently been asked about opening offices in that market. They also announced that they have hired Andy Herro to be their Marquette County Community Bank President. Mr. Herro is an experienced, well-connected banker who for the last five years of his banking career has been working in the Marquette area. He is looking forward to joining Upper Peninsula State Bank where he will be able to offer all banking products and services.

Upper Peninsula State Bank President and CEO, David Williams stated, "Marquette is a thriving community and we are excited about bringing our full complement of banking services to the great citizens of this area. These include commercial, mortgage, and consumer loans, a full array of deposit products, e-banking services, and brokerage services -- all with a client and results driven focus."

Mr. Herro was equally excited to join the Upper Peninsula State Bank team. "I've watched and studied Upper Peninsula State Bank for quite some time. They are consistently recognized as a top performing bank in the state but more importantly, the people and culture are an ideal fit for me. We have a shared vision for Marquette County and truly believe in the customer-centric banking model. It's great to be joining a bank that continues to grow with a sole focus on Upper Peninsula communities." Williams went on to state "Mr. Herro has a phenomenal track record and high level of energy that fits well with our banking mindset. We're excited to work together and bring our brand of banking to this wonderful community."

Upper Peninsula State Bank is a full service \$235 million bank established in 1902 and headquartered in Michigan's Upper Peninsula with offices in Escanaba, Iron Mountain, and Gladstone. The Bank represents great levels of safety and soundness, the highest levels of capital and reserves, and holds the highest ratings from the nation's top independent rating agencies, Bauer Financial, and Weiss Ratings. For more information, please visit www.upstatebank.net.

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